

FINAL TERMS DATED 5 JULY 2019

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI):
7245009UXRIGIRYOB84

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI):
R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

12 000 CZK "5Y Dispersion" Certificates relating to a Basket of Shares due 5 July 2024

ISIN Code: XS1947206964

BNP Paribas Arbitrage S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 6 June 2019 which constitutes a base prospectus for the purposes of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities, as amended (the "**Prospectus Act 2005**"). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus. Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. KENNEDY, L-1855 Luxembourg and on the website of the Luxembourg Stock Exchange www.bourse.lu and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE1996WX	12,000	12,000	XS1947206964	194720696	100.00%	5 July 2024

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 2 May 2019.
4. **Issue Date and Interest Commencement Date:** 5 July 2019.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Certificates.
 - (b) The Securities are Share Securities.

The Certificates are "Dispersion" Certificates.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. **Form of Securities:** Clearing System Global Security.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Prague.
9. **Settlement:** Settlement will be by way of cash payment (**Cash Settled Securities**).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) **Variation of Settlement of Physical Delivery Securities:** Not applicable.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Exchange Rate:** Not applicable.
14. **Equivalent Amount Settlement Currency:** Not applicable.
15. **Equivalent Amount Settlement Price Source:** Not applicable.
16. **Equivalent Amount Settlement Valuation Time:** Not applicable.
17. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Czech Koruna ("**CZK**").
18. **Syndication:** The Securities will be distributed on a non-syndicated basis.
19. **Minimum Trading Size:** Not applicable.
20. **Principal Security Agent:** BNP Paribas Arbitrage S.N.C.
21. **Registrar:** Not applicable.
22. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.
1 rue Laffitte 75009 Paris, France.

- 23. Governing law:** English law.
- 24. Special conditions or other modifications to the Terms and Conditions:** Not applicable.
- 25. Masse Provision (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

- 26. Index Securities:** Not applicable.
- 27. Share Securities/ETI Share Securities:** Applicable.
- Share Securities: Applicable.

- (a) Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** An ordinary share, or, if so indicated in the table below in the column Share Company, another share type in the share capital of the relevant Share Company (each an "**Underlying Share**").
- For the purposes of these Conditions each Underlying Shareⁱ shall be deemed to be a Shareⁱ.

i	Share Company / Share	Underlying Share ⁱ		Share ⁱ Initial	Exchange
		Bloomberg Code	ISIN Code		
1	Unilever NV	UNA NA	NL0000388619	EUR 53.56	Euronext Amsterdam
2	L'Oreal SA	OR FP	FR0000120321	EUR 250.5	Euronext Paris
3	Siemens AG	SIE GY	DE0007236101	EUR 104.6	XETRA
4	Deutsche Telekom AG	DTE GY	DE0005557508	EUR 15.212	XETRA
5	Royal Dutch Shell PLC	RDSA LN	GB00B03MLX29	GBp 2572.5	London Stock Exchange
6	GlaxoSmithKline PLC	GSK LN	GB0009252882	GBp 1576.6	London Stock Exchange
7	Muenchener RueckversicherungsGesellschaft AG in Muenchen	MUV2 GY	DE0008430026	EUR 220.7	XETRA
8	Allianz SE	ALV GY	DE0008404005	EUR 212	XETRA
9	Sanofi	SAN FP	FR0000120578	EUR 75.91	Euronext Paris
10	Danone SA	BN FP	FR0000120644	EUR 74.5	Euronext Paris

"GBp" means the lawful currency of the United Kingdom, the relevant amount being expressed in pennies (one hundredth of a Pound Sterling).

- (b) Relative Performance Basket:** Applicable.
- (c) Share/ETI Interest Currency:** See table above.
- (d) Exchange(s):** See table above.
- (e) Related Exchange(s):** All Exchanges.
- (f) Exchange Business Day:** All Shares Basis.
- (g) Scheduled Trading Day:** All Shares Basis.

(h) Weighting:	Not applicable.
(i) Settlement Price:	As set out in sub-paragraph (a) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 - Additional Terms and Conditions for Share Securities.
(j) Disrupted Day:	As per Conditions.
(k) Specified Maximum Days of Disruption:	Eight (8) Scheduled Trading Days.
(l) Valuation Time:	The Scheduled Closing Time.
(m) Delayed Redemption on Occurrence of an Extraordinary Event:	Not applicable.
(n) Share/ETI Interest Correction Period:	As per Conditions.
(o) Dividend Payment:	Not applicable.
(p) Listing Change:	Not applicable.
(q) Listing Suspension:	Not applicable.
(r) Illiquidity:	Not applicable.
(s) Tender Offer:	Applicable.
(t) Other terms or special conditions:	Not applicable.
28. ETI Securities:	Not applicable.
29. Debt Securities:	Not applicable.
30. Commodity Securities:	Not applicable.
31. Inflation Index Securities:	Not applicable.
32. Currency Securities:	Not applicable.
33. Fund Securities:	Not applicable.
34. Market Access Securities:	Not applicable.
35. Futures Securities:	Not applicable.
36. Listed Option Securities:	Not applicable.
37. Credit Securities:	Not applicable.
38. Preference Share Certificates:	Not applicable.
39. OET Certificates:	Not applicable.
40. Additional Disruption Events:	Applicable.
41. Optional Additional Disruption Events:	(a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
42. Knock-in Event:	Not applicable.
43. Knock-out Event:	Not applicable.

PROVISIONS RELATING TO WARRANTS

44. Provisions relating to Warrants:	Not applicable.
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PROVISIONS RELATING TO CERTIFICATES

45. Provisions relating to Certificates:	Applicable.
(a) Notional Amount of each Certificate:	CZK 1,000
(b) Partly Paid Certificates:	The Certificates are not Partly Paid Certificates.
(c) Interest:	Applicable.
(d) Fixed Rate Provisions:	Not applicable.
(e) Floating Rate Provisions:	Not applicable.
(f) Linked Interest Certificates:	Not applicable
(g) Payment of Premium Amount(s):	Not applicable.
(h) Index Linked Interest Certificates:	Not applicable.
(i) Share Linked/ETI Share linked Interest Certificates:	Not applicable
(j) ETI Linked Interest Certificates:	Not applicable.
(k) Debt Linked Interest Certificates:	Not applicable.
(l) Commodity Linked Interest Certificates:	Not applicable.
(m) Inflation Index Linked Interest Certificates:	Not applicable.
(n) Currency Linked Interest Certificates:	Not applicable.
(o) Fund Linked Interest Certificates:	Not applicable.
(p) Futures Linked Interest Certificates:	Not applicable.
(q) Listed Option Linked Interest Certificates:	Not applicable.
(r) Instalment Certificates:	The Certificates are not Instalment Certificates.
(s) Issuer Call Option:	Not applicable.
(t) Holder Put Option:	Not applicable.
(u) Automatic Early Redemption:	Not applicable.
(v) Cash Settlement Amount:	Unless previously redeemed or purchased and cancelled by the Issuer, the Holder shall receive on the Redemption Date, in respect of each Certificate payment of a Cash Settlement Amount in accordance with the following provisions:

$$\left(100\% + 100\% \times \left[\frac{1}{8} \sum_{j=3}^{10} BestPerf_j - \frac{1}{10} \sum_{j=1}^{10} BestPerf_j \right] \right) \times \frac{FX_{Final}}{FX_{Initial}}$$

Where:

N is the Notional Amount of each Certificate (see §45(a));

BestPerf_j means the ranking of Shares 1 to 10 sequentially from j=1, being the lowest to j=10, being the highest according to **Perf_i**.

Perf_i means the performance of each Underlying Shareⁱ on the Redemption Valuation Date calculated in accordance with the following formula:

$$Perf_i = \left(\frac{Underlying_{i,final}}{Underlying_{i,0}} - 1 \right)$$

Underlying_{i,final} is the Closing Price of Underlying Shareⁱ on the Redemption Valuation Date.

Underlying_{i,0} is the Closing Price of Underlying Shareⁱ on the Strike Date

FX_{Initial} means the WM / Reuters currency exchange rate for the currency pair USD/CZK (expressed as an amount of CZK per one unit of USD), calculated by WM Company which appears on the relevant Thomson Reuters Screen USDCZKFIX=WM at 16.00 London Time, on the Strike Date.

FX_{Final} means the WM / Reuters currency exchange rate for the currency pair USD/CZK (expressed as an amount of CZK per one unit of USD), calculated by WM Company which appears on the relevant Thomson Reuters Screen USDCZKFIX=WM at 16.00 London Time, on one currency business day following the Redemption Valuation Date.

Closing Price is the Settlement Price.

(w) Strike Date:	28 June 2019
(x) Redemption Valuation Date:	28 June 2024
(y) Averaging:	Averaging does not apply to the Securities.
(z) Observation Dates:	Not applicable.
(aa) Observation Period:	Not applicable.
(bb) Settlement Business Day:	Not applicable.
(cc) Cut-off Date:	Not applicable.

DISTRIBUTION AND U.S. SALES ELIGIBILITY

46. Selling Restrictions:	As set out in the Base Prospectus.
(a) Eligibility for sale of Securities in the United States to AIs:	The Securities are not eligible for sale in the United States to AIs.
(b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A:	The Securities are not eligible for sale in the United States under Rule 144A to QIBs.
(c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the	The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.

Investment Company Act:

- 47. Additional U.S. Federal income tax consequences:** The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 48. TEFRA C or TEFRA Not Applicable:** TEFRA not applicable.
- 49. Registered broker/dealer:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 50. Collateral Security Conditions:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: .. Cezar NASTASA ... Duly authorised

PART B - OTHER INFORMATION**1. Listing and Admission to trading**

The Securities are unlisted.

2. Operational Information

Relevant Clearing System(s): Euroclear and Clearstream Luxembourg.